

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 3, 2012

IMPERIAL OIL LIMITED

(Exact name of registrant as specified in its charter)

<u>Canada</u> (State or other jurisdiction of incorporation)	<u>0-12014</u> (Commission File Number)	<u>98-0017682</u> (IRS Employer Identification No.)
<u>237 Fourth Avenue S.W., Calgary, Alberta</u> (Address of principal executive offices)		<u>T2P 3M9</u> (Zip Code)

Registrant's telephone number, including area code: (800) 567-3776

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events.

On February 3, 2012, Imperial Oil Limited, by means of a press release, announced that its board of directors has approved expansion of the company's Cold Lake operation in northeastern Alberta. The expansion is called Nabiye. A copy of the press release is attached as Exhibit 99.1 to this report.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

The following exhibit is furnished as part of this report on Form 8-K:

- 99.1 News release of the Company on February 3, 2012 announcing that its board of directors has approved expansion of the company's Cold Lake operation in northeastern Alberta.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

IMPERIAL OIL LIMITED

Date: February 3, 2012

By: */s/ Brian Livingston*

Name: Brian Livingston
Title: Vice-President, General Counsel and
Corporate Secretary

By: */s/ Brent Latimer*

Name: Brent Latimer
Title: Assistant Secretary



Imperial Oil Limited
237 - 4th Avenue S.W.
Calgary, AB T2P 0H6

News Release

Imperial Oil Sanctions Cold Lake Expansion Project

- **\$2 billion expansion project approved for Cold Lake**
- **Expansion to access 280 million barrels of recoverable reserves**
- **Project to include an energy-efficient 170-MW cogeneration facility**

Calgary, February 3, 2012 -- Imperial Oil Limited today announced it has approved a \$2 billion expansion of the company's Cold Lake operation in northeastern Alberta.

The expansion, called Nabiye, will bring on additional commercial bitumen production of more than 40,000 barrels per day at Cold Lake. The project will access 280 million barrels of recoverable reserves and is expected to start-up by year-end 2014.

The Nabiye expansion will include development of a new steam generation and bitumen-processing plant, field production pads and associated facilities. As with any large and long-life asset, sustaining capital to support the continued operation will be required over the asset life.

Imperial received original regulatory approvals for Nabiye in 2004. Amended regulatory approvals were obtained in 2010 to improve the environmental performance of the Nabiye expansion. The improvements include a 170-MW cogeneration facility to enhance the plant's energy efficiency and a reduced land footprint for field production pads.

Imperial's Cold Lake facility is the largest and longest-running in situ oil sands operation in Canada, and includes four steam generation and bitumen production plants. The operation produced an average of 160,000 barrels of bitumen per day in 2011.

Imperial Oil is one of Canada's largest corporations and a leading member of the country's petroleum industry. The company is a major producer of crude oil and natural gas, Canada's largest petroleum refiner, a key petrochemical producer and a leading marketer with coast-to-coast supply and retail service station networks.

FOR MORE INFORMATION, CONTACT:

John Charlton
Investor Relations
403-237-4537

Pius Rolheiser
Public & Government Affairs
403- 237-2710