



Amended Notice of 2020 Annual Meeting of Shareholders

Dear Shareholder,

On behalf of the board and management, we are pleased to invite you to virtually attend the annual meeting of shareholders of Imperial Oil Limited.

When: May 1, 2020 at 10:30 a.m. mountain time

Where: Virtual only, available online at <https://web.lumiagm.com/143986011>

The meeting will be called for the following purpose:

1. to consider the consolidated financial statements for the year ended December 31, 2019, and the auditor's report,
2. to reappoint the auditor for the ensuing year,
3. to elect directors for the ensuing year, and
4. to consider other business that may properly be brought before the meeting or any adjournment of the meeting.

Due to the unprecedented health risks associated with the COVID-19 pandemic and to ensure the health and welfare of our shareholders, directors, employees and other stakeholders, the 2020 annual meeting of shareholders will be held in a virtual only format. Shareholders may attend and participate in the meeting online via live audio webcast, but will not be able to attend the meeting in person. Details on attending the virtual meeting will be provided by Imperial by way of a press release and filings on SEDAR and EDGAR, and will be posted to the company's website at <http://www.imperialoil.ca/en-ca/company/investors/>.

Note that the timing and process for voting by proxy remains as described in the management proxy circular dated March 13, 2020. The management proxy circular, proxy form and voting information form will not be updated to reflect the change to a virtual only meeting format.

The Canadian securities regulators allow for the use of Notice and Access for delivery of the management proxy circular, annual financial statements and related management discussion and analysis to both the registered and non-registered shareholders of Imperial Oil Limited. The meeting material is not being mailed, but rather shareholders are provided with notice for where to find the meeting material online or how to request paper copies. The circular will provide you with additional details surrounding Notice and Access as well as provide information about the company and the business to be conducted at the meeting. Please review the circular before you cast your vote.

Holders of Imperial Oil Limited common shares of record at the close of business on March 5, 2020, are entitled to vote at the meeting and any adjournment of the meeting. It is important that your shares be represented at the meeting and that your wishes on matters for decision at the meeting are made known to the directors and management of the company. This will be assured, whether or not you attend the meeting, if you complete and submit the enclosed proxy as soon as possible. You may do so by mail, fax, email, telephone, online or using your mobile device as described on the proxy form or voting information form.

Your proxy must be received prior to 5:00 p.m. (EDT) on Wednesday, April 29, 2020, or two days (excluding Saturdays, Sundays or statutory holidays) prior to any adjournment of the meeting. The effective date of the circular is February 12, 2020, on which date there were 739,223,338 common shares outstanding.

A webcast of the meeting will be available on our company website for viewing after the meeting.

I.R. (Ian) Laing

Assistant general counsel and corporate secretary

April 9, 2020