

Extractive Sector Transparency Measures Act Report

Reporting Year

From: 2017-01-01

To: 2017-12-31

Reporting Entity Name

Imperial Oil Limited

Reporting Entity ESTMA Identification Number

E425849

Subsidiary Reporting Entities (if necessary)

Imperial Oil Resources Limited (E752542), Imperial Oil Resources N.W.T. Limited (E891279).

Attestation: Please check one of the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

*The auditor expressed an unmodified opinion, dated **N/A**, on the ESTMA report for the entity(ies) and period listed above.
The independent auditor's report can be found at **N/A***

Director or Officer of Reporting Entity Full Name:

Jim E. Burgess

Position Title:

Assistant Controller

Date: 2018-05-16

Extractive Sector Transparency Measures Act - Annual Report

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Subsidiary Reporting Entities (if necessary)

Imperial Oil Resources Limited (E752542), Imperial Oil Resources N.W.T. Limited (E891279)

Payments by Payee										
Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	Government of Alberta		\$ 525,950,000	\$ 14,920,000					\$ 540,870,000	
Canada	Regional Municipality of Wood Buffalo (Alberta)	\$ 94,610,000							94,610,000	
Canada	Municipality of Bonnyville No 87 (Alberta)	30,130,000							30,130,000	
Canada	Government of Northwest Territories		5,360,000						5,360,000	
Canada	Government of Canada	1,500,000	1,740,000	520,000					3,760,000	
Canada	Town of Norman Wells (Northwest Territories)	2,420,000							2,420,000	
Canada	Inuvialuit Regional Corporation			1,570,000					1,570,000	
Canada	Owich'in Tribal Council			1,110,000					1,110,000	
Canada	Government of British Columbia		840,000						840,000	
Canada	Tulita District Land Corporation Ltd.			760,000					760,000	
Canada	Mikisew Cree First Nation			300,000			\$ 280,000		580,000	
Canada	Fort Mckay First Nation			490,000					490,000	
Canada	Beaver Lake Cree Nation			330,000					330,000	
Canada	Athabasca Chipewyan First Nation			210,000					210,000	
Canada	K'ahsho Gofine Lands Corporation Ltd.			200,000					200,000	
Canada	Heart Lake First Nation			160,000					160,000	
Canada	Cold Lake First Nations			150,000					150,000	
Canada	Metis Nation of Alberta Association Local #125 Fort Chipewyan			110,000					110,000	
Canada	Fort McMurray #468 First Nation			100,000					100,000	
Total		\$ 128,660,000	\$ 533,890,000	\$ 20,930,000	\$ -	\$ -	\$ -	\$ 280,000	\$ 683,760,000	All dollar amounts set forth in this report are in Canadian dollars.

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Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada	Cold Lake	\$ 30,130,000	\$ 470,300,000	\$ 3,220,000					\$ 503,650,000	
Canada	Kearl	94,610,000	52,570,000	7,450,000				\$ 280,000	154,910,000	
Canada	Conventional		3,920,000	6,550,000					10,470,000	
Canada	Norman Wells	2,420,000	5,560,000						7,980,000	
Canada	Other Oil Sands			1,860,000					1,860,000	
Canada	Offshore Atlantic			1,550,000					1,550,000	
Canada	Sable		1,540,000						1,540,000	
Canada	Offshore Beaufort			250,000					250,000	
Total		\$ 127,160,000	\$ 533,890,000	\$ 20,880,000	\$ -	\$ -	\$ -	\$ 280,000	\$ 682,210,000	All dollar amounts set forth in this report are in Canadian dollars.